## VENEZUELA OPENS 220-MILLION HIGHWAY

EXTRA FOUR SHILL AGS A SHIFT IN ADDITIONS TO SAV OUTER TAKE

OFFICERS IN THE ENGINEERING, MOTOR TRANSPORT,

4.2 PM NEW YORK STOCK EXCHANGE OPENING.

In the Autopista Highway Wenezuela claim to have completed the biggest construction work in South America since the Panama Canal. The 10-mile road replaces the twisting tracks cut centuries ago. President Jimenez opened the highway. It cost Venezuela 20-million-pounds - two-million-pounds a mile. The Occasion called for a mational holiday. A multitude 100,000 strong followed the President.

Remarkable feature is that Caracas, capital of Venezuela, is tunnelled by part of the road. Traffic goes underground, instead of congesting the streets. Where's all the money come from? Well, Venezuela, world's second largest oil producer, earns a million dollars a day that way, and apparently spends it wisely.

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## \$6,000,000 A MILE! VENEZUELA OPENS FABULOUS NEW HIGHWAY

In Venezuela, Latin America's greatest construction achievement since the Panama Canal — the Autopista Highway, a ten-mile stretch in the Andes foothills, costing 60 million dollars.

Three years in construction, this fabulous highway is officially dedicated by Colonel Marcos Perez Jimenez, President of Venezuela, and blessed by Papal Envoy, Monsignor Armando Lombardi.

It's a national holiday, as President Perez Jimenez leads a crowd of one-hundred thousand over the highway, which eliminates an old, tortuous road, cut centuries ago through the hills.

Venezuela, world's kecond largest petroleum producer, whose oil revenues amount to one-million dollars a day, has been turning back half of that income into public, works.

This Autopista Highway, built at the stagge ring cost of six million dollars per mile is one such project.

Another is Caracas' Centro Bolivar, a Rockefeller Genter-like business district.

Progress by our good enighbor to the south — Venezuela!