

BRETTON WOODS MONEY PACT SIGNED

Representatives of 28 countries, with Lord Halifax signing for the United Kingdom, meet in the Conference Room of Washington's State Department for the signing of the Bretton Woods Monetary Agreement. Authorized by President Truman to sign for the U.S. was Secretary of the Treasury, Mr. Vinson. Theoretically Bretton Woods is an International pool of the goodwill of nations subscribing to the agreement. Summing up the importance of Bretton Woods, Mr. Vinson says:-

SPEECH