

CONSERVATIVE CONFERENCE:

When the Conservative Party's annual conference gathers at Bournemouth Pavilion, the retiring Party chairman Lord Woolton is early on the scene. So is his successor, 44-year-old Mr. Oliver Peels.

But the centre of interest is the Chancellor of the Exchequer, Mr. Butler, who re-assures the Lancashire Cotton Industry that its interests will be protected. He then outlines his plans to meet Britain's economic needs. The credit squeeze is to continue, and wage rises must not be allowed to swallow up our increased productivity.