

EARL MOUNTBATTEN'S SPEECH AT THE DIRECTORS' CONFERENCE.

"The Javelin, the present jet fighter which has replaced the Spitfire, costs twenty times as much as the Spitfire which played such a valiant part in the Battle of Britain. But the Lightning which is going to replace the Javelin costs fifty times as much as the Spitfire, a squadron of Lightnings cost more than all the fighter defences of this country which fought in the Battle of Britain.

But needless to say the Navy wins the absolute prize by going up, and as I was for ten years of my life a radio specialist, I looked up to see what had happened to Electronics. Now the Ark Royal which is our latest and biggest carrier at the beginning of the war, her Electronic equipment is valued at £13,500. The Victorious, a carrier no bigger than the Ark Royal, but of course modernised and right up-to-date, her electronic equipment cost no less than £1,600,000, an increase of 75 times."

SIR ALEXANDER FLECK'S SPEECH AT THE DIRECTORS' CONFERENCE.

"Indeed one of the tests of Industrial leadership I believe will be to ensure that no drab uniformity results, but that individual merit and responsibility continue to be recognised by the right to more generous conditions as a man progresses in his career".